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The global financial system is the worldwide framework of legal agreements, institutions, and both formal and informal economic actors that together facilitate international flows of financial capital for purposes of investment and trade financing. The Winter 2018 edition of the Union's quarterly journal, *Housing Finance International*, is now available. This online electronic publication, which is of the highest standard, seeks to provide insights into the world of housing finance and developments concerning it that are unavailable from any other information source. Trade finance signifies financing for trade, and it concerns both domestic and international trade transactions. A trade transaction requires a seller of goods and services as well as a buyer. White & Case lawyers share their expertise through by-lined articles in leading legal, business and scholarly journals and through White & Case publications and events.